

BRANCH/REP OFFICE VS LLP

COMPARISON TABLE

NAME	LLP	BRANCH REP OFFICE
DEFINITION	Founded by one or several individuals/legal entities. The charter capital is subdivided into shares defined by the founding documents.	Not a separate legal entity but an extension of the parent company.
FOUNDERS AND PARTICIPANTS	One or more individuals or legal entities who contribute shares to the LLP's charter capital.	A parent company is a founder of a Branch or Rep office.
FOUNDERS' LIMITATION OF LIABILITY	The LLP's participants/founders are not responsible for the obligations of the LLP and bear a risk of losses associated with the LLP's operations only within the limits of the contributions made by them into the charter capital.	Liabilities are defined by the organisational legal form of the parent company. Usually, the parent company bears full liability for the obligations of the Branches/Rep offices.



<p>FOUNDING DOCUMENTS</p>	<p>A single founder: Charter and Resolution of the sole participant/founder. Two or more founders: Charter and Foundation Agreement.</p>	<p>Regulations of a Branch/Rep office.</p>
<p>CHARTER CAPITAL</p>	<p>100 MCI (approx. 650 USD) 0 KZT - small business</p> <p>Shall be paid within 1 y. from the day of registration</p>	<p>Not provided.</p>
<p>CHARTER CAPITAL FORMATION</p>	<p>Contributions to the charter capital of the LLP can be made as monetary contributions, securities, goods, material rights, including the right for use of the land and the right for the results of the intellectual activity and other property, except for personal non-property rights and other non-material goods of participants/founders.</p>	<p>Not provided.</p>
<p>MANAGEMENT BODIES</p>	<p>Supreme body: General meeting of Participants or Sole Founder/Participant. Executive body - collegial or individual: Board of Directors, Director, General Director etc.</p>	<p>Heads of the Branches/Rep offices are appointed by the authorized body of the parent company.</p>

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